

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10775**  
March 21, 1995 ]

**MARKETABLE U.S. TREASURY AND AGENCY SECURITIES**

**Revision of Operating Circular No. 17**

*To All Depository Institutions in the Second  
Federal Reserve District, and Others Concerned:*

Enclosed is a copy of this Bank's Operating Circular No. 17, revised March 21, 1995, which provides the general requirements followed by this Bank regarding the issue, transfer, and redemption of all marketable definitive Treasury and Agency securities. The circular also contains procedures to be followed concerning lost, stolen, destroyed, mutilated, or defaced definitive Treasury and Agency securities.

Among the major changes reflected in this revision of the operating circular are:

- (a) Information regarding the Treasury Department's implementation of a \$50.00 fee for each physical Treasury security issued.
- (b) A new Appendix E, regarding the acceptance of Medallion stamp imprints for registered securities transactions.
- (c) Other changes throughout the operating circular to reflect current practices.

If you have any questions concerning the provisions of the revised operating circular, please contact one of the following:

Robert G. Kraus, Manager, Government Bond Department (Tel. No. 212-720-1498)

Grace Jaiman, Chief, Government Bond Division, Government Bond Department  
(Tel. No. 212-720-8183)

WILLIAM J. McDONOUGH  
*President.*

March 1995

*To those individuals who maintain this Bank's operating circulars:*

Enclosed are copies of the following appendices to various operating circulars:

Appendix B to Operating Circular No. 5

Appendix E to Operating Circular No. 8

Appendix 2 to Operating Circular No. 10

These materials may be inserted into your binder.

Circulars Division  
FEDERAL RESERVE BANK OF NEW YORK

[Ref. Cir. No. 10747]

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ **Appendix E to  
Operating Circular No. 8** ]  
Revised effective January 3, 1995

**WIRE TRANSFERS OF FUNDS  
Fee Schedule**

*To All Depository Institutions in the Second  
Federal Reserve District, and Others Concerned:*

This Bank's schedule of charges for wire transfers of funds is as follows:

**Wire Transfers of Funds and Other Messages**

A. Originator:	
Basic charge per message .....	\$0.50
Surcharge:	
Off-line origination .....	\$10.00
B. Receiver:	
Basic charge per message .....	\$0.50
Surcharge:	
Telephone advice to receiver .....	\$10.00

**Effect of this Appendix on previous Appendix**

This Appendix supersedes Appendix E, revised effective January 3, 1994, to Operating Circular No. 8.

WILLIAM J. McDONOUGH,  
*President.*

[Enc. Cir. No. 10747]



### *Banking Days*

Our banking days include all days except the following standard holidays that are observed by Reserve Banks:<sup>3</sup>

All Saturdays,  
All Sundays,  
New Year's Day (January 1),  
Martin Luther King's Birthday (third Monday in January),  
Washington's Birthday (third Monday in February),  
Memorial Day (last Monday in May),  
Independence Day (July 4),  
Labor Day (first Monday in September),  
Columbus Day (second Monday in October),  
Veterans Day (November 11),  
Thanksgiving Day (fourth Thursday in November), and  
Christmas Day (December 25).

If January 1, July 4, November 11, or December 25 fall on a Sunday, the next following Monday is a standard Reserve Bank holiday.

### **Settlement Statement Time Schedule**

The following schedule shows the cutoff hours for receipt by us of settlement statements from local ACH associations:

<i>Type of Settlement</i>	<i>Receipt Deadline (Day of Settlement)</i>
Day Cycle	8:00 a.m.
Night Cycle	8:00 a.m.
Supplemental	4:30 p.m.
Truncation	4:30 p.m.

---

<sup>3</sup> The New Orleans Branch of the Federal Reserve Bank of Atlanta closes on Mardi Gras.

## FEE SCHEDULES

### Transaction Fees<sup>4</sup>

Origination:	
Interregional presorted deposits <sup>5</sup> .....	1.2¢
Interregional addenda record .....	0.2¢
Premium exchange fee <sup>6</sup> .....	1.0¢
Receipt:	
Interregional items .....	1.2¢
Interregional addenda record .....	0.2¢
Return item surcharge .....	4.0¢

### Fixed Fees

Account servicing fee .....	\$20.00 per month
Input file fee .....	\$ 1.75 per file
Discrete Delivery fee .....	\$10.00 per file
Return Item/Notification of Change (NOC) Fees:	
Converted Government NOC <sup>7</sup> .....	\$10.00
Voice Response-Originated Government NOC .	\$ 2.00 <sup>8</sup>

4 The following Automated Clearing House transactions will be billed as regular items: Corporate Trade Payments (CTP), Corporate Trade Exchange (CTX), Depository Institution Automated Returns (RET), Depository Institution Automated Notification of Changes (COR), and Prenotifications.

5 Presorted deposits consist of files of interregional transactions presorted by receiving Federal Reserve Office.

6 A premium exchange fee will be assessed on all value debits, non-value debits, and credits originated in the fourth exchange.

7 These returns and NOCs are received by the Reserve Banks primarily in paper form.

8 The fee includes the transaction fee and the return item surcharge (for returns only) in addition to the conversion or voice response fee.

\* \* \*

### Effect of this Appendix on previous Appendix

This Appendix supersedes Appendix 2, revised effective January 3, 1994, to Operating Circular No. 10.

WILLIAM J. McDONOUGH,  
*President.*